SUPREME PLC

Manufacturer, distributor, owner and licensee of some of the world's **biggest brands**

Vaping

Drinks & Wellness

Electricals & Household

Divisions

Our manufacturing capabilities and licensing agreements with some of the world's biggest brands sit within three main divisions

Vaping

Drinks & Wellness

Electricals & Household

Supreme PLC is a leading **FMCG manufacturer, distributor, licensee**, and **brand owner**, with an established track record since 1975. We are committed to delivering high-quality products across multiple categories.

Our Licensed Brands

Energizer Lighting

JCB

EVEREADY

Tonino Lamborghini

fcuk

123 SESAME STREET

Our Owned Brands

TY-PHOO
EST. 1903

Lift
just add water
EST. 1980's

QT
Instant black tea with whitener
EST. 1980's

JUICY PROTEIN

88vape.
EST. 2015

MELROSE
EST. 1817

RED MOUNTAIN
INSTANT COFFEE
EST. 1970's

SCI-MX NUTRITION
EST. 2007

SILVER SPRING WATER

LONDON FRUIT & HERB COMPANY
EST. 1972

Perfectly Clear
EST. 1990

sealions

1001

Protein Dynamix
EST. 2013

Millions & Millions

LUMiLiFE

SlimFast

BATTLE BITES
HIGH PROTEIN BAR

Glengettie
Ffefryn yng Nghymru ers cenedlaethau
A favourite in Wales for generations
EST. 1902

CLEARLY DRINKS
EST. 1885

HEATH & HEATHER
H&H
HERBAL WISDOM
SINCE 1920

MOJA

LF
LIBERTY FLIGHTS
EST. 2010

Rola Cola
EST. 1979

XO
E-LIQUID

Our Distributed Brands

Energizer Batteries

DURACELL

Panasonic

EVEREADY

LOST MARY

ELFBAR

IVG

Our Customers

+15k	+500	+200	+100	+120	55,000 Retail Sites
Independents	Cash & carry's	Retail Chains	Ecommerce	Export Customers	+Government & NHS contracts

Bespoke operational platform underpins growth

New Products
- Developed in-house by Supreme alongside new third-party launches

Brands
- Own brand and licensed brands
- Distribution Agreements

Product Development
- Own brands plus private label brand product development for customers
- Provides constant innovation

Manufacturing
- In house manufacturing for Vaping and Drinks & Wellness
- Tight control on cost and quality

Services
- Online ordering and integrated management system for retailers

Extensive Customer Network
- 55,000 branded retail outlets and 1,000s of independent stores
- Selling own brands D2C through proprietary online stores

Vertical integration offers excellent route to market for leading brands

SlimFast, Energizer, LUMiLiFE, JCB, BLACK+DECKER, sealions, DURACELL, EVEREADY, ELFBAR, 88vape, 1001, Ty-Phoo, Panasonic, P&G Professional, SCI-MX Nutrition, Battle Bites High Protein Bar, Clearly Drinks, Liberty Flights, Millions & Millions

- Design
- Bespoke Packaging
- R&D
- Marketing

- In-house manufacturing
- Contract manufacturing

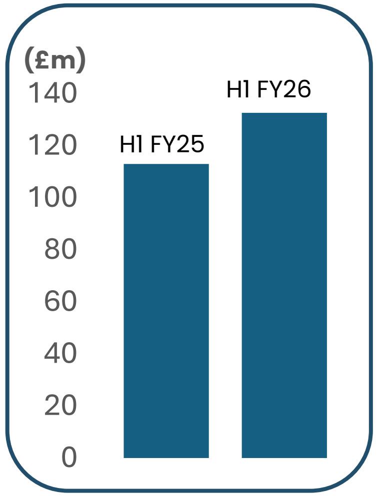
- Integrated warehousing systems
- Purchasing
- B2B online ordering
- Fast delivery

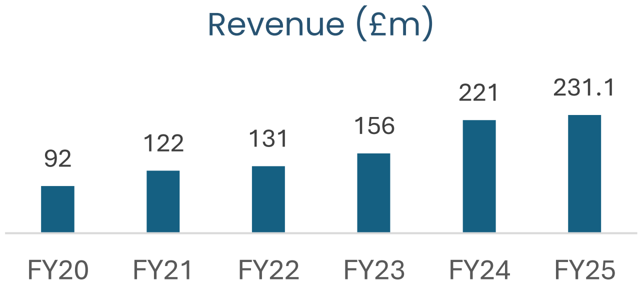
- Finance
- Display solutions
- Logistics
- Sales

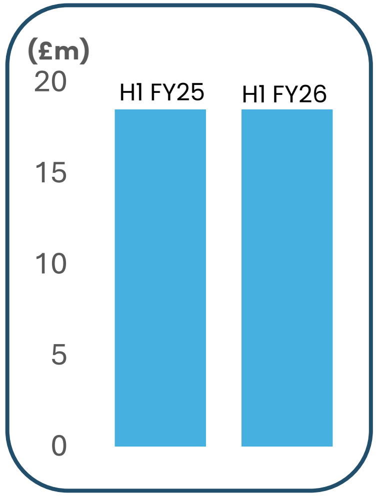
ASDA, BOOKER, one stop, Harrods, Poundland, Bestway, halfords, Rexel, ALDI, home bargains, Iceland, Morrisons, Poundstretcher, Londis, MATALAN, Costcutter, farmfoods, Sainsbury's, The Range, B&M, Heron Foods, amazon, SPAR, HM Prison & Probation Service, TESCO

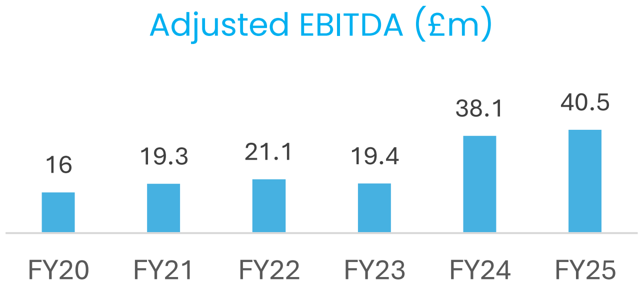
Online D2C
SUPREME
88vape
LEDHUT

Financial Highlights









Strong financial performance across FY25

- ✓ 17% increase in revenue to £132.6 million (H1 2025: £113.0 million)
- ✓ £15.4 million driven by acquisition of Clearly Drinks, Typhoo and 1001, with £4.2 million from the core activities
- ✓ 13% increase in absolute gross profit to £38.4 million (H1 2025: £34.1 million) owing to incremental sales volume
- ✓ Adjusted EBITDA[1] of £18.5 million (H1 2025: £18.5 million) a result of acquisitive and organic growth offset by a decline within our battery and lighting segments

[1]. Adjusted EBITDA means operating profit before depreciation, amortisation and Adjusted items (as defined in these financial statements). Adjusted items include share-based payments charge, fair value movements on non-hedge accounted derivatives and non-recurring items.

Operational Highlights

Acquisitions continue to accelerate ongoing product diversification strategy

- ✓ Earnings-enhancing growth supports ongoing product diversification
  - Acquired SlimFast UK & 1001, delivering £30m of annualised sales
  - Acquisitions closely aligned to Supreme's strategy to diversify product revenue mix and extend manufacturing capabilities
- ✓ Financial and operational turnaround of Typhoo well advanced
  - Opening new UK-based manufacturing facility, implemented a rebrand and undertaken product innovation
- ✓ Unified Vaping category delivered an 11% increase in sales to £76.9m, having successfully navigated transition from disposables to pod systems
- ✓ Ongoing new product development across Drinks & Wellness category

Evolution of Typhoo

Significant strategic progress since acquisition

Typhoo now turned around financially

Reengineered supply chain, opening new manufacturing facility

Extend product range and distribution reach

- ✓ Re-branded & reformulated
- ✓ Invested in product innovation
- ✓ Begun inhouse manufacturing
- ✓ Returned the brand to profitability after long-term losses under previous ownership

Acquisition of SlimFast

Immediately earnings-enhancing and fully aligned with Supreme's ongoing M&A strategy

Weight management market projected to reach £1.5 billion by 2027

SlimFast is ideally placed to capitalise on the growing demand for GLP-1 products

Strong customer overlap with additional upsell opportunities already targeted

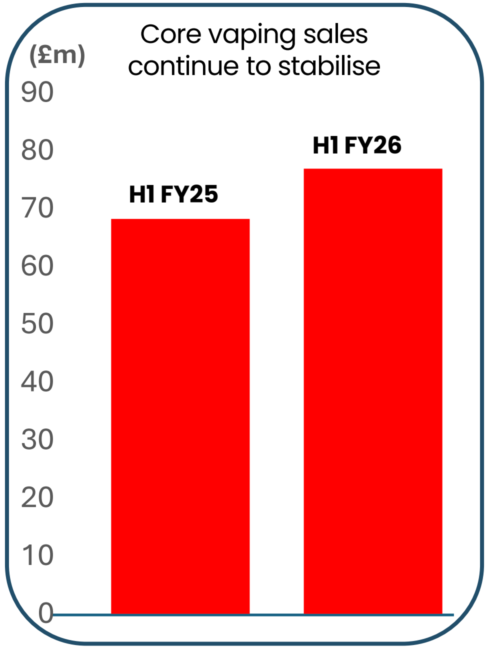
Supreme plans to move the manufacture of all powder products (40% of turnover) inhouse

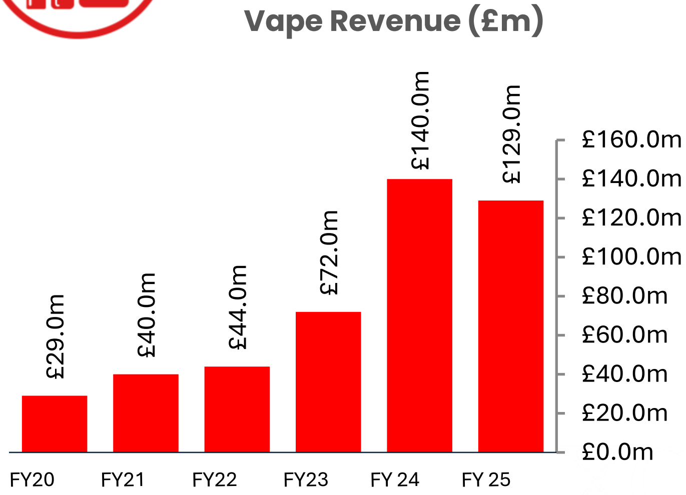
Acquisition of 1001

- Expands Supreme's portfolio of well-recognised consumer brands
- 1001 fully aligned with existing M&A strategy and is immediately earnings enhancing
- Potential to develop 1001 into a broader household cleaning brand
- 1001 is a heritage household cleaning brand dating back to the 1940s
- Customers include Tesco, Asda, Morrisons, Home Bargains and B&M

Vaping

- The UK vaping market is valued at over £3 billion
- Vaping overtakes smoking in Britain for first time
- Delivered a strong performance in H1 FY2026
- Continued roll-out of new vaping products, including reusable devices
- Successful transition from disposables to replacement devices





- ✓ Strong performance with sales up 13% in the Period to £76.9m (H1 FY 2025: £68.2m)
- ✓ Transition from disposables to pod systems has gone well, highlighting the strength of Supreme's brand proposition and sales footprint
- ✓ Introduced new third-party brands including IVG and Hayati, alongside established brands, such as Lost Mary and ElfBar
- ✓ Vaping remains a credible and highly effective smoking cessation tool

Drinks & Wellness

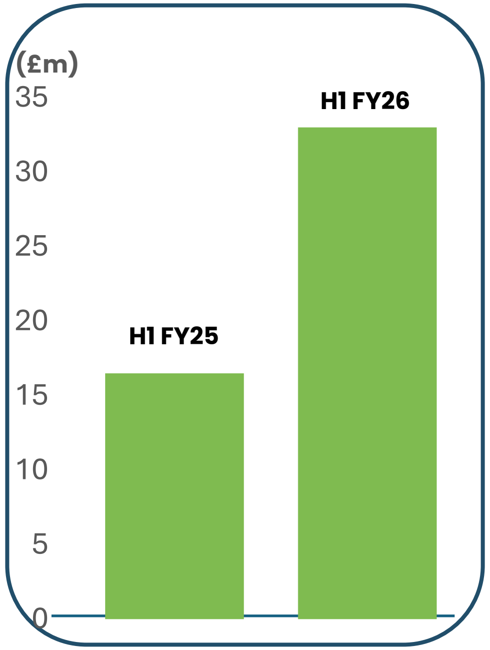
Clearly Drinks & Typhoo Tea accelerates diversification

£20.1m acquisition of SlimFast further extends category reach

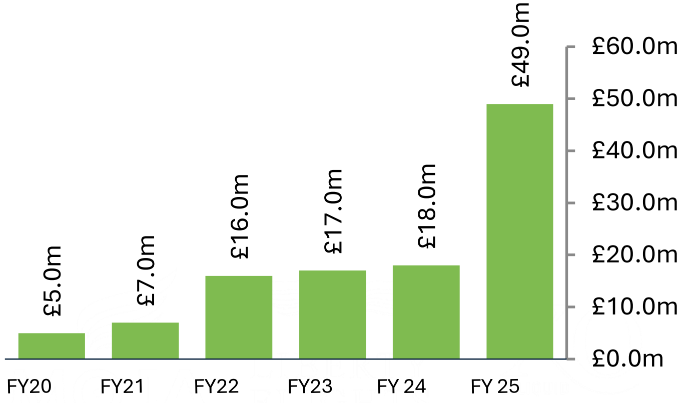
Organic growth of £1m year-on-year

Fit-out of new manufacturing facility is underway

Successfully launched Juicy Protein



Drinks & Wellness revenue (£m)



- ✓ Revenue doubled to £32.9m (H1 FY 2025: £16.5m), supported by acquisitions
- ✓ Added two pilot canning lines at Clearly Drinks
- ✓ Ongoing brand product development, including the launch of Juicy Protein
- ✓ Ongoing financial progress within Typhoo Tea, alongside supply chain reengineering and significant product innovation
- ✓ Wellness and Nutrition category performed well and buoyed by the recent acquisition of SlimFast

Electricals & Household

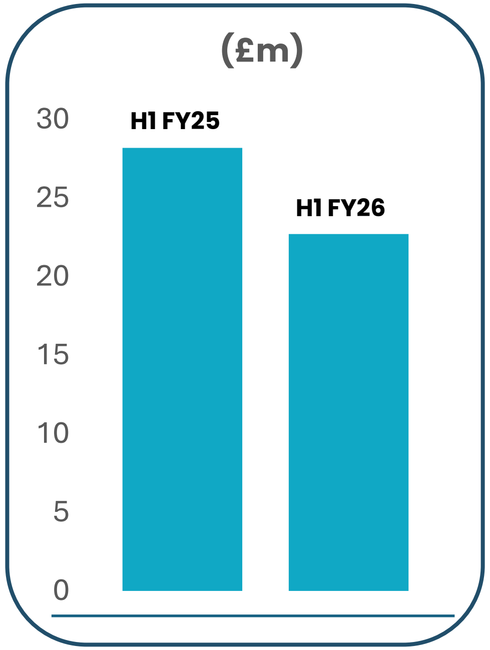
350m
batteries sold per year

569
battery & torch SKUs

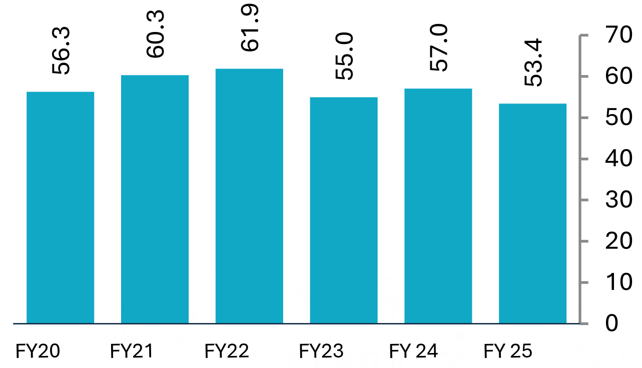
65m
Lighting units sold annually

Exclusive
worldwide licenses

10 Years
providing white label products to major clients



Electricals & Household revenue (£m)



- ✓ Segment, now comprising batteries, lighting products and household cleaning products, delivered revenues of £22.8m (H1 FY 2025: £28.3m)
- ✓ Performance reflects the well documented reduction in lighting sales, owing to price deflation and falling consumer demand as well as a reduction in (low margin) battery sales
- ✓ Margins across the category have remained consistent year on year
- ✓ Acquisition of 1001, the iconic carpet care brand, which was completed in September, will be immediately earnings enhancing

Energizer JCB LUMiLiFe EVEREADY OSRAM

Income statement

	H1 26 £m	H1 25 £m
Revenue	**132.6**	**113.0**
Gross profit	**38.4**	**34.1**
Gross profit margin	29%	30%
Admin expenses	(19.9)	(15.6)
Adjusted EBITDA[1]	**18.5**	**18.5**
Adjusted items	(0.6)	(1.8)
EBITDA	17.9	16.7
Depreciation & amortisation	(5.0)	(3.2)
Operating profit	**12.9**	**13.5**
Finance costs	(0.7)	(0.6)
Profit before tax	12.2	12.9
Tax	(3.0)	(2.2)
Profit after tax	9.2	10.7
Basic EPS	7.7p	9.2p
Adjusted profit after tax[2]	10.7	13.0
Adjusted EPS[3]	9.1p	11.1p

- Revenue +£20m (+17%) driven by:
  - Acquisitions (£15.5m)
  - Growth in the core (£10.5m)
  - Offset by reduction in Electricals (£6.4m)
- 13% increase in absolute gross profit to £38.4 million (H1 2025: £34.1 million) owing to incremental sales volume
- Gross margin as % of sales broadly flat at 29%
- Admin expenses increase of £4.3m, driven primarily by
  - £2.9m from acquired businesses
  - Discrete investments in the core business to support growth (national insurance, sales senior management new hires and distribution costs)
- Adjusted Items primarily included fair value movements on foreign currency forward contracts (£0.3m) and share-based payment charges (£0.2m), both of which are routinely reported within Adjusted Items each year

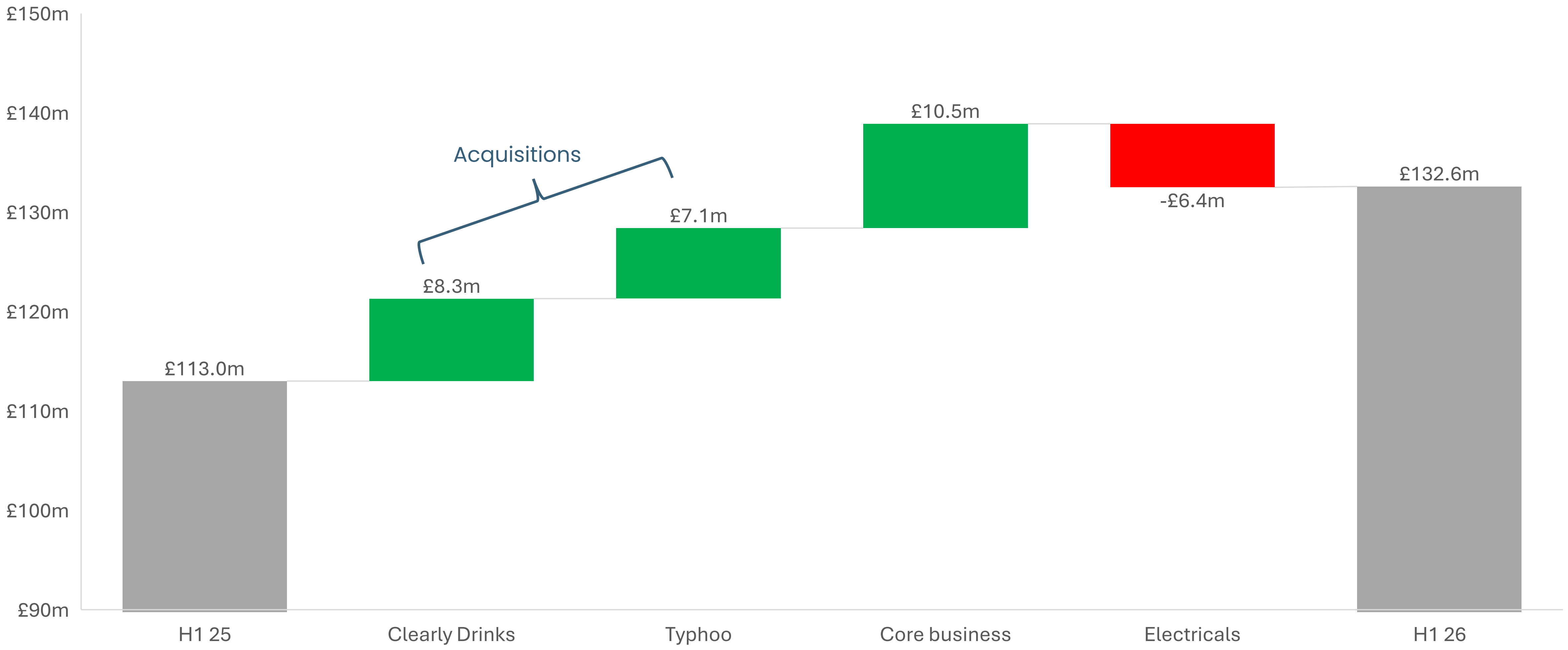
[1] *Adjusted EBITDA means operating profit before depreciation, amortisation and Adjusted items (as defined in the financial statements).*

Segmental breakdown

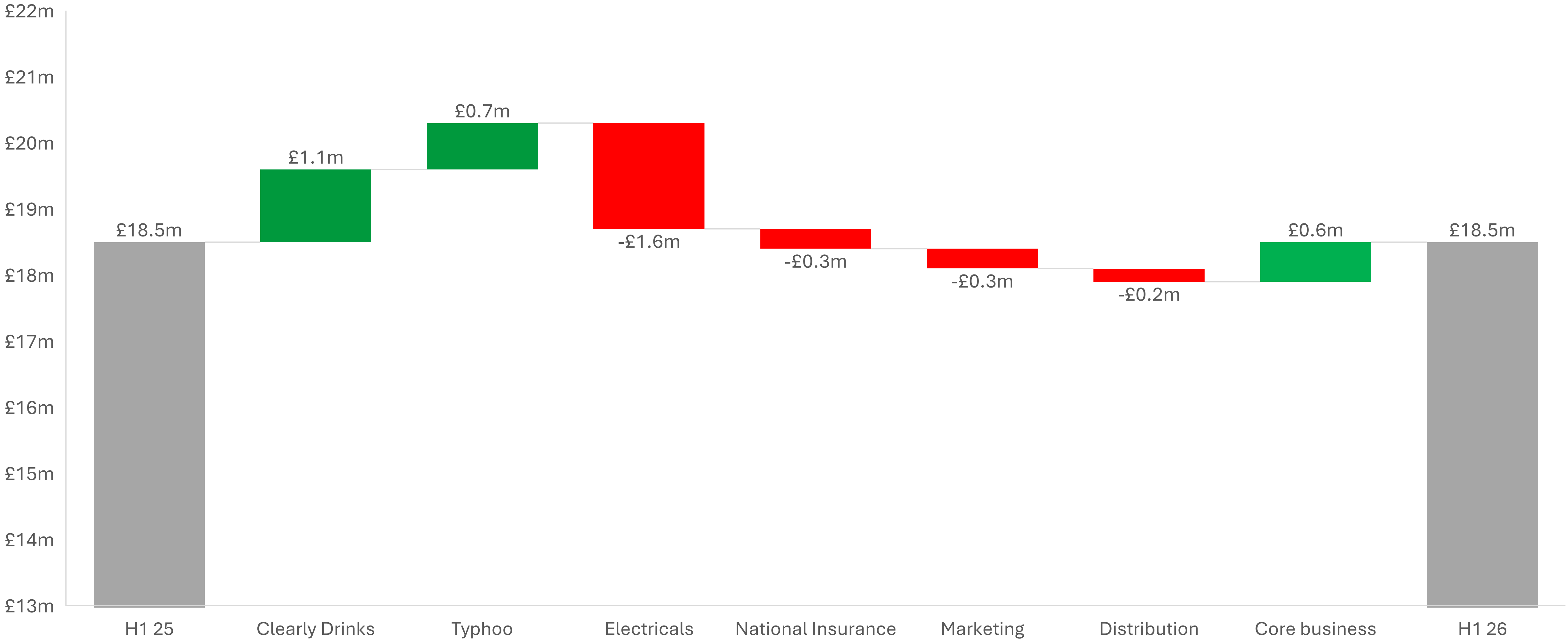
	H1 26 £m	H1 25 £m	% change
Revenue			
Electricals & Household	22.8	28.3	-19%
Vaping	76.9	68.2	+13%
Drinks & Wellness	32.9	16.5	+99%
TOTAL REVENUE	**132.6**	**113.0**	**+17%**
Gross profit			
Electricals & Household	4.5	5.9	-24%
Vaping	23.6	22.2	+6%
Drinks & Wellness	9.6	5.4	+78%
FX	0.7	0.6	+17%
TOTAL GROSS PROFIT	**38.4**	**34.1**	**+16%**
Gross profit %			
Electricals & Household	20%	21%	
Vaping	31%	33%	
Drinks & Wellness	29%	33%	
TOTAL GROSS PROFIT %	**29%**	**30%**	

- **Vaping** revenue grew £8.7m (13%), underpinned by the transition from disposables to pods during the period
  - Remainder of the category remained solid
  - Gross margin was 31% owing to the lower gross margins derived from pods versus their disposable predecessors
- **Drinks & Wellness** revenue benefitted from the annualisation of the two FY25 acquisitions (£8.3m Clearly Drinks and £7.1m from Typhoo) plus further £1m growth in the core wellness category
  - Gross margin was lower owing to sales mix
- **Electrical & Household** revenue was £22.8m (H1 25: £28.3m).
  - Reduced volumes combined with price deflation in Lighting
  - Reduced volumes in batteries owing to the exit of Panasonic from the market combined with some prior year overstocking in some retailers

Revenue bridge



Adjusted EBITDA[1] bridge



Balance sheet

	HY26 £m	HY25 £m	FY25 £m
Fixed Assets			
Property, Plant & Equipment	32.1	28.1	30.8
Intangibles	22.7	19.3	21.2
TOTAL	**54.8**	**47.4**	**52.0**
Working capital			
Stock	42.6	32.3	36.3
Debtors & prepayments	42.9	35.6	43.0
Creditors & accruals	(30.4)	(29.1)	(34.2)
Corporation tax	(6.0)	(7.5)	(6.3)
TOTAL	**49.1**	**31.3**	**38.8**
Net debt			
Cash	1.7	2.3	3.2
Borrowings	(5.7)	-	(2.0)
IFRS 16 (leases)	(15.8)	(14.1)	(13.4)
Related party borrowings	-	-	-
TOTAL	**(19.9)**	**(11.8)**	**(12.2)**
Other			
Deferred Tax	(1.4)	(0.6)	(2.1)
Derivatives	(0.5)	(1.0)	(0.1)
TOTAL	**(1.9)**	**(1.6)**	**(2.2)**
TOTAL ASSETS	**82.1**	**65.3**	**76.4**

- Balance sheet broadly unchanged since year end
- Increase in stock since year end due to the addition of 1001 (£1m) plus the usual seasonal spike ahead of trading peak season
- Versus prior year, the increase reflects Typhoo incl raw materials (£6m), 1001 (£1m), vaping kits & pods (£2m) and Wellness (£1m)
- IFRS16 obligation has increased due to new lease (The Hive) taken on during the Period

Cash flow statement

	H1 26 £m	H1 25 £m
Adjusted EBITDA	18.5	18.5
Movement in working cap	(11.0)	(5.9)
Cash-impacting Adjusted items	-	(0.7)
Tax paid	(3.7)	(0.6)
Operating cash flow	**3.8**	**11.3**
Debt servicing / raising / repaying	3.0	(0.2)
Lease payments	(1.0)	(1.0)
Capex	(2.6)	(1.1)
M&A	(1.3)	(15.6)
Proceeds from sale of assets	0.1	1.0
Dividends net of share issues	(4.0)	(3.7)
Net cash flow	**(2.0)**	**(9.3)**

- Seasonally, there is always a working capital outflow in H1
- This was more marked in H1 26 due to the addition of 1001 stock and the movement from air-freight to sea-freight for some vaping lines extending the working capital cycle across stock and creditors
- Corporation tax payments this Period were “normal” (last year they were delayed into H2)

Key investment highlights

Leveraging our vertically integrated platform to take fast-moving consumer brands to our extensive customer network

Unrivalled business model	We own brands & we manufacture under license	Strong financials	High quality management team	Proven and successful M&A strategy	Compelling customer offering with emphasis on value	Diverse product & customer portfolio

Outlook

- ✓ Continued solid sales traction across Supreme’s extensive product portfolio, with the Group continuing to trade inline with market expectations for FY 2026
- ✓ Earnings-enhancing acquisitions of 1001 and SlimFast support the Group’s broader ambitions to acquire heritage brands that deliver cross sell opportunities
- ✓ Acquisitions remain a core driver of Supreme's growth strategy, further leveraging the Group’s branded product portfolio and extensive manufacturing capabilities
- ✓ Supreme continues to successfully navigate the evolving UK vaping market, alongside broadening its product portfolio
- ✓ Supreme also remains well-placed to expand its existing Drinks & Wellness activities, delivering continued organic and inorganic growth, and targeting further profit margin improvements

SUPREME PLC

Thank you

Do you have any questions?